

Honors Economics Odd Day

Course

Students will learn about economics both as an academic discipline and as a skill for advancing real-life goals. Honors Economics will focus on personal finance, theory, and policy. Students will then apply this knowledge during in-class debates, projects, and assignments. This course is divided into six themes that cover the full spectrum of economics as a whole

The course is divided up by the following themes:

- Theme 1 Personal Finance
- Theme 2 Economics and Market Structures
- Theme 3 Supply and Demand
- Theme 4 Business and Labor
- Theme 5 Monetary and Fiscal Policy
- Theme 6 Global Economics

Textbooks

McGraw/Hill. *Understanding Economics*.

Expectations

This course will emphasize economic thinking, that is, understanding interactions in terms of exchange. This involves learning how to observe the world as an economist would, and analyzing the lived experience by applying economic models and theories. Literacy and numeracy are integral aspects of economics as a discipline. Consequently, students can expect to be stronger in both literary and mathematical skills by the end of the semester.

Students will be expected to complete all assignments on time and as directed. Late assignments will not be graded and the student will receive a zero (See Late Policy on the website). In the event of an absence, the school make-up policy will be strictly enforced. Students will have one class day for every excused day absent, plus one day to make up the work. This only applies to excused absences. Work will not be accepted for unexcused absences. Note: there will be no exceptions for “computer glitches,” “corrupted files,” “lost e-mails,” etc. It is your responsibility to make sure your computers are in working order and keep back-up files in case of a technological problem.

In the event of a field trip, the student is expected to check Google Classroom for any missed work. All assignments and materials can be found on the website. The student is required to turn in the work on time.

Students will keep a college composition book for this class. Many college professors require the use of composition books. In the composition book, students are required to keep at least the following: Any notes, taken in class, or self-guided, daily learning objectives and exit slips. Composition books will be graded periodically for quality and completion. Notes will be graded during each test. If the student does not have his or her composition book at these times, a zero will be entered.

This class is divided into 6 themes. Each theme will be tested independently. The tests will be designed to assess higher-order thinking skills. Tests are NOT open book or open note. Students should prepare for tests by attending class, taking good Cornell notes, reading the text, and studying before the test. Cramming for these tests will not lead to success.

Home Connect Expectations

Expectations for Home Connect students will be the same as the expectations for Face to Face students. Of course, we will have to innovate delivery. Most assignments and assessments will be done digitally, so the standards do not change there. The Composition Notebook and any hard copy assignments that the students decide to do will have to be scanned and emailed to me as a PDF or high-quality PNG document on the date due. Home Connect students will be expected to plan ahead in order to get hard copy expectations turned in on time.

Pacing

Theme 1: Personal Finance Chapter 19

August 31: Classrooms Rules, Expectations and Procedures
September 2-4: Personal Finance and Consumerism
September 9: Financial Institutions and Your Money
September 11: Business Organizations and Your Money
September 15: Personal Money Decisions
September 17: Exam Day

Theme 2: Economics and Market Structures Unit 1 Chapter 1-3

September 21: The Study of Economics **Adam Smith Biography Due**
September 23: FRED and my love for charts and graphs
September 25: Debate Fracking
September 30: Economic Systems and Mixed Economies
October 2: Global Transition to Capitalism
October 6: Roles, Responsibilities and the American Free Enterprise
October 8: Evaluation of Economic Performance
October 12: Should students be paid for good grades?
October 14: Exam Day

Theme 3: Supply and Demand Unit 2 Chapter 4-7

October 16: Demand **David Ricardo Biography Due**
October 20-22: Supply (Business Plan Project)
October 26: Prices
October 28: Market Structures
October 30: Market Failures and the Role of the Government
November 3: Debate Raising the Minimum Wage
November 5: Exam Day

Theme 4: Business and Labor Unit 3 Chapter 8-9

November 9: Forms of Business Organization and Growth
November 12: Non-Profit Organizations
November 16: The Labor Movement
November 18: Debate Outsourcing
November 20: Wages and Labor Disputes
December 1: Employment Trends and Issues
December 3: Exam Day

Theme 5: Monetary and Fiscal Policy Unit 4-6 Chapter 10-16

December 7: Money and Banking **John Maynard Keynes Biography Due**
December 9: Modern Banking and the Gold Standard
December 11: Debate Bailing out the Banks
December 15: Financial Markets: How to make money by doing nothing
December 17: The Great Recession--What the...
January 5-7: Economic Challenges
January 11: Fiscal Policy **Milton Friedman Biography Due**
January 13: Monetary Policy and the Federal Reserve
January 15: Demand Side vs. Supply-Side Economics
January 20: Exam

Theme 6: Global Economics Unit 7 Chapter 17-18

International Trade **Paul Krugman Biography**
January 22: Foreign Exchange and the Trade Deficit
January 26-28: Globalization Project

1. What should be the US responsibility toward struggling nations?
2. What does the future hold for global economics
3. Global Environment, Global Markets
4. Neo-Liberalism, The Challenge of Multinationals

Final Exam: January 20